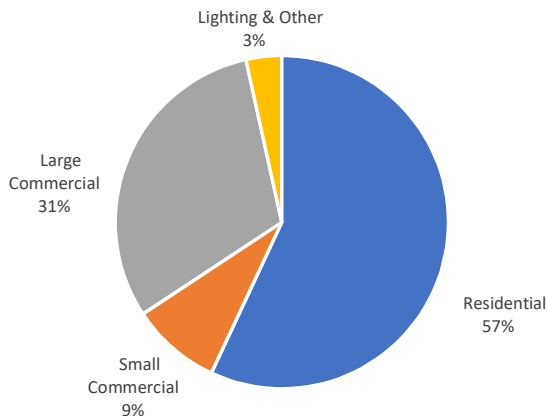


**Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30, 2024**

	FY 2023	FY 2024	\$ Change	% Chg
REVENUE				
Electric	\$ 49,554,381	\$ 52,331,769	\$ 2,777,388	5.6%
TVA Fuel Cost Adjustment	\$ 20,845,115	\$ 15,178,017	\$ (5,667,098)	-27.2%
Electric Revenue	\$ 70,399,496	\$ 67,509,786	\$ (2,889,710)	-4.1%
Other Operating Revenue	\$ 2,889,126	\$ 2,925,331	\$ 36,205	1.3%
Interest Income	\$ 2,237,766	\$ 2,263,988	\$ 26,222	1.2%
Other Non-Oper Income	\$ 2,693,384	\$ 1,722,482	\$ (970,902)	-36.0%
Total Revenue	\$ 78,219,772	\$ 74,421,587	\$ (3,798,185)	-4.9%
EXPENSE				
Power Cost	\$ 35,905,665	\$ 38,062,500	\$ 2,156,835	6.0%
TVA Fuel Cost Adjustment	\$ 20,845,115	\$ 15,178,017	\$ (5,667,098)	-27.2%
Total TVA Power Cost	\$ 56,750,780	\$ 53,240,517	\$ (3,510,263)	-6.2%
Trans/Distr Opers & Main	\$ 8,618,192	\$ 9,275,790	\$ 657,598	7.6%
Generation O&M	\$ 476,353	\$ 100,539	\$ (375,814)	-78.9%
Transmission O&M	\$ 48,830	\$ 45,823	\$ (3,007)	-6.2%
Administrative Expense	\$ 3,503,447	\$ 3,879,954	\$ 376,507	10.7%
O&M Expenses	\$ 12,646,822	\$ 13,302,106	\$ 655,284	5.2%
Depreciation	\$ 4,629,028	\$ 4,892,050	\$ 263,022	5.7%
Interest on LTD & Other	\$ 428,373	\$ 423,389	\$ (4,984)	-1.2%
Total Expense	\$ 74,455,003	\$ 71,858,062	\$ (2,596,941)	-3.5%
Net Margin	\$ 3,764,769	\$ 2,563,525	\$ (1,201,244)	-31.9%
Extraordinary Items	\$ -	\$ -		
Total Margin	\$ 3,764,769	\$ 2,563,525	\$ (1,201,244)	-31.9%

Where Did PVEC's Revenue Come From?



Where Did It Go?

