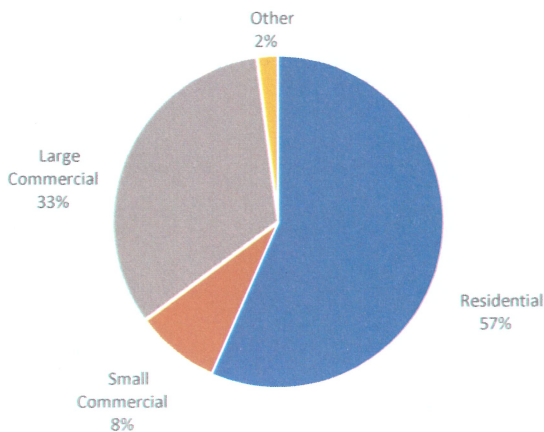


**Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30, 2023**

	FY 2022	FY 2023	\$ Change	% Chg
REVENUE				
Electric	\$ 48,397,580	\$ 49,554,381	\$ 1,156,802	2.4%
TVA Fuel Cost Adjustment	\$ 13,726,050	\$ 20,845,115	\$ 7,119,065	51.9%
Electric Revenue	\$ 62,123,630	\$ 70,399,496	\$ 8,275,866	13.3%
Other Operating Revenue	\$ 2,710,054	\$ 3,102,508	\$ 392,455	14.5%
Interest Income	\$ 1,469,545	\$ 2,237,766	\$ 768,221	52.3%
Other Non-Oper Income	\$ 591,979	\$ 2,480,002	\$ 1,888,023	318.9%
Total Revenue	\$ 66,895,207	\$ 78,219,772	\$ 11,324,565	16.9%
EXPENSE				
Power Cost	\$ 34,419,655	\$ 35,905,665	\$ 1,486,011	4.3%
TVA Fuel Cost Adjustment	\$ 13,726,050	\$ 20,845,115	\$ 7,119,065	51.9%
Total TVA Power Cost	\$ 48,145,705	\$ 56,750,780	\$ 8,605,075	17.9%
Trans/Distr Opers & Main	\$ 6,043,349	\$ 8,729,262	\$ 2,685,913	44.4%
Generation O&M	\$ 51,953	\$ 476,353	\$ 424,400	816.9%
Transmission O&M	\$ 40,044	\$ 48,830	\$ 8,786	21.9%
Administrative Expense	\$ 3,422,066	\$ 3,573,493	\$ 151,427	4.4%
O&M Expenses	\$ 9,557,412	\$ 12,827,938	\$ 3,270,526	34.2%
Depreciation	\$ 4,410,129	\$ 4,629,028	\$ 218,899	5.0%
Interest on LTD & Other	\$ 284,900	\$ 428,373	\$ 143,473	50.4%
Total Expense	\$ 62,398,146	\$ 74,636,119	\$ 12,237,973	19.6%
Net Margin	\$ 4,497,061	\$ 3,583,653	\$ (913,408)	-20.3%
Extraordinary Items	\$ -	\$ -		
Total Margin	\$ 4,497,061	\$ 3,583,653	\$ (913,408)	-20.3%

Where Did PVEC's Revenue Come From?



Where Did It Go?

