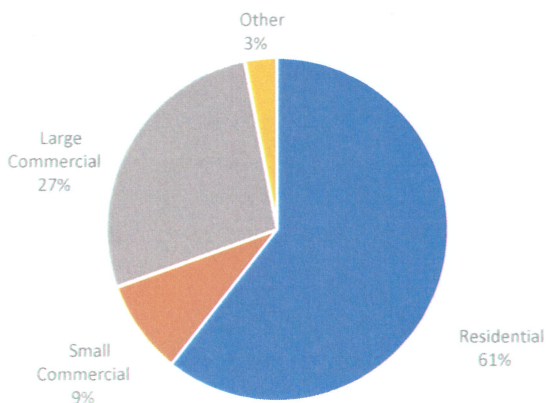


Powell Valley Electric Cooperative
Comparative Income Statement
Year Ending June 30, 2022

	FY 2021	FY 2022	\$ Change	% Chg
REVENUE				
Electric	\$ 46,950,980	\$ 48,397,580	\$ 1,446,600	3.1%
TVA Fuel Cost Adjustment	\$ 9,131,774	\$ 13,726,050	\$ 4,594,275	50.3%
Electric Revenue	\$ 56,082,755	\$ 62,123,630	\$ 6,040,875	10.8%
Other Operating Revenue	\$ 2,710,369	\$ 2,710,054	\$ (315)	0.0%
Interest Income	\$ 950,876	\$ 1,469,545	\$ 518,669	54.5%
Other Non-Oper Income	\$ 125,333	\$ 591,979	\$ 466,646	372.3%
Total Revenue	\$ 59,869,333	\$ 66,895,207	\$ 7,025,874	11.7%
EXPENSE				
Power Cost	\$ 33,276,405	\$ 34,419,655	\$ 1,143,250	3.4%
TVA Fuel Cost Adjustment	\$ 9,131,774	\$ 13,726,050	\$ 4,594,275	50.3%
Total TVA Power Cost	\$ 42,408,179	\$ 48,145,705	\$ 5,737,525	13.5%
Trans/Distr Opers & Main	\$ 6,093,606	\$ 6,043,349	\$ (50,257)	-0.8%
Generation O&M	\$ 41,840	\$ 51,953	\$ 10,113	24.2%
Transmission O&M	\$ 42,053	\$ 40,044	\$ (2,009)	-4.8%
Administrative Expense	\$ 3,130,968	\$ 3,422,066	\$ 291,097	9.3%
O&M Expenses	\$ 9,308,467	\$ 9,557,412	\$ 248,945	2.7%
Depreciation	\$ 4,336,168	\$ 4,410,129	\$ 73,961	1.7%
Interest on LTD & Other	\$ 381,698	\$ 284,900	\$ (96,798)	-25.4%
Total Expense	\$ 56,434,513	\$ 62,398,146	\$ 5,963,633	10.6%
Net Margin	\$ 3,434,820	\$ 4,497,061	\$ 1,062,241	30.9%
Extraordinary Items	\$ 952,915	\$ -		
Total Margin	\$ 4,387,734	\$ 4,497,061	\$ 109,327	2.5%

Where Did PVEC's Revenue Come From?



Where Did It Go?

